

Data-Driven Communications

Unit 1: Defining the Business Objective and Sourcing Data

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Course Overview

- ▶ Unit 1: Defining the Business Objective and Sourcing Data
- Unit 2: Data Analysis
- Unit 3: Data Visualization Principles and Processes
- Unit 4: Visualization Tools and Techniques
- Unit 5: Evaluating Data Visualizations
- Unit 6: Storytelling with Data



Unit 1 Learning Outcomes

- identify and define data analysis processes
- apply data analysis processes
- examine effective business analysis objectives
- create effective business analysis objectives
- evaluate effective business analysis objectives
- compare and contrast the different data gathering methods and models
- illustrate how data collection impacts the final analysis



Why are Learning Outcomes Important?

- Every learning outcome ties back to course materials and content.
- Assessments are tied to each learning outcome.
- Test preparation



Unit 1 Topics

- ► The Life Cycle of Data Analysis Projects
- ▶ The Role of Data Analysis in the Marketing Research Process



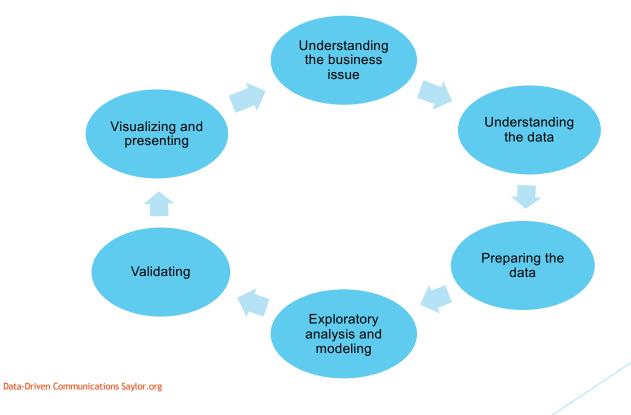
Unit 1 Vocabulary

- achievability
- big data
- business intelligence (BI)
- causal research
- clarity
- data-driven decision-making
- data collection
- data integration
- data presentation
- data processing
- data storage
- descriptive research

- exploratory research
- feasibility
- interview
- measurability
- measurement error
- non-response bias
- objective
- sampling bias
- SMART
- survey
- variety
- Velocity
- volume



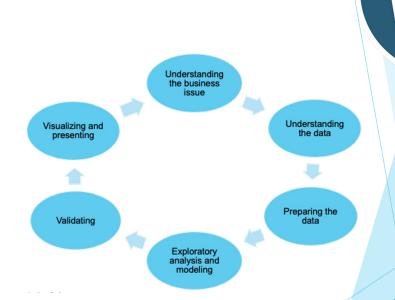
Life Cycle of a Data Analysis Project



Understanding the Business Issue

- define business objectives
- gather information
- determine the type of analysis that will be performed
- clarify our scope of work
- identify deliverables

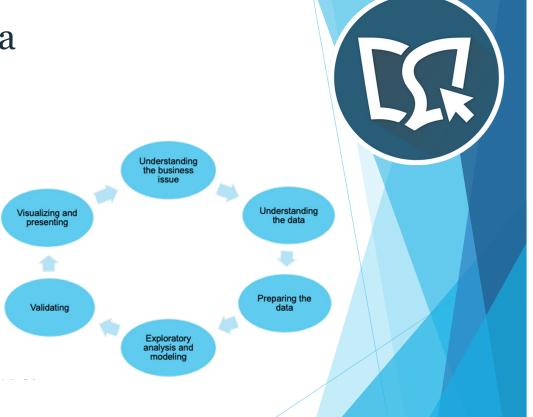
Business issues or objectives must be SMART – specific, measurable, achievable, repeatable, and time-bound.



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Understanding the Data

- collect initial data
- identify data requirements
- determine data availability
- explore the characteristics of the data



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Preparing the Data

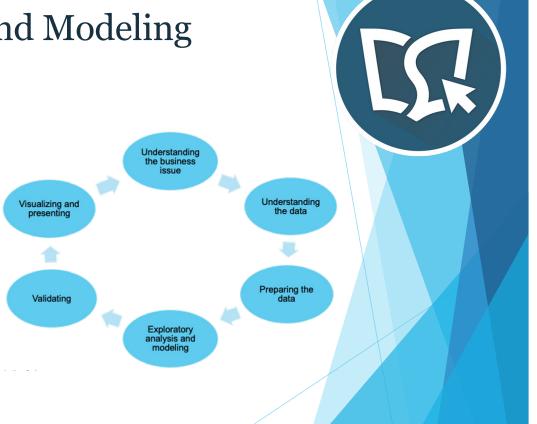
- gathering the necessary data
- cleansing the data
- formatting and standardizing the data
- sample/test the data



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Exploratory Analysis and Modeling

- developing modeling methodology
- determine the variables
- build the analysis model
- assess the model's effectiveness



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Validating

- evaluate the results
- review the process
- determine the next steps



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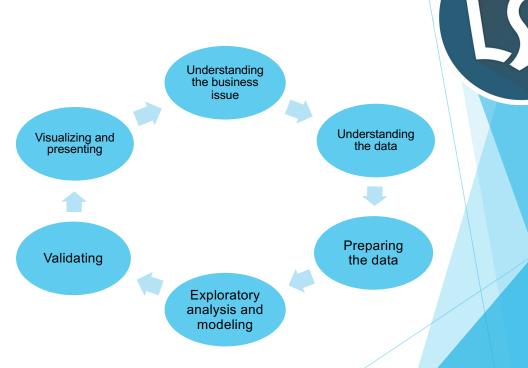
Visualizing Data

- Communicate results
- Conduct an audience analysis
- Identify the best method of presentation to the audience (data visualizations)
- Craft a compelling story
- Make recommendations based on the data





- Data collection
- Data integration
- Data storage
- Data processing
- Data presentation



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Data Analysis and the Marketing Research Process





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Conclusion

Unit 1 Learning Outcomes:

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What's next?

Unit 2: Data Analysis



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